

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 29.07.2025**

**Appeal No. 73 of 2025**  
**[Along with Misc. Application Nos. 673 and 155 of 2025]**

Madhuri Sunil Kotecha ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Chheda, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,  
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The  
Law Point for the Respondent-SEBI.

ORDER:

Call on August 26, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

29.07.2025  
PK